



ASTORIA APARTMENTS SELL

By LOIS WESS

Friday, August 03, 2012 - A 55,373 sf six story elevatored building at 30-60 29th Street in Astoria that was built in 1929, sold for \$15.95million or 11.8 times the rent roll. The pricing represents about \$209,868 per unit. Aaron Jungreis, president of Rosewood Realty, represented the buyer, Grouper LLC, a local family investor in Queens who owns other similar multi-family apartment buildings in Queens, Manhattan and Brooklyn. The seller is a fund. "It is one of the nicest buildings I have ever seen in Queens," added Jungreis. "A beautiful, classic Tudor."